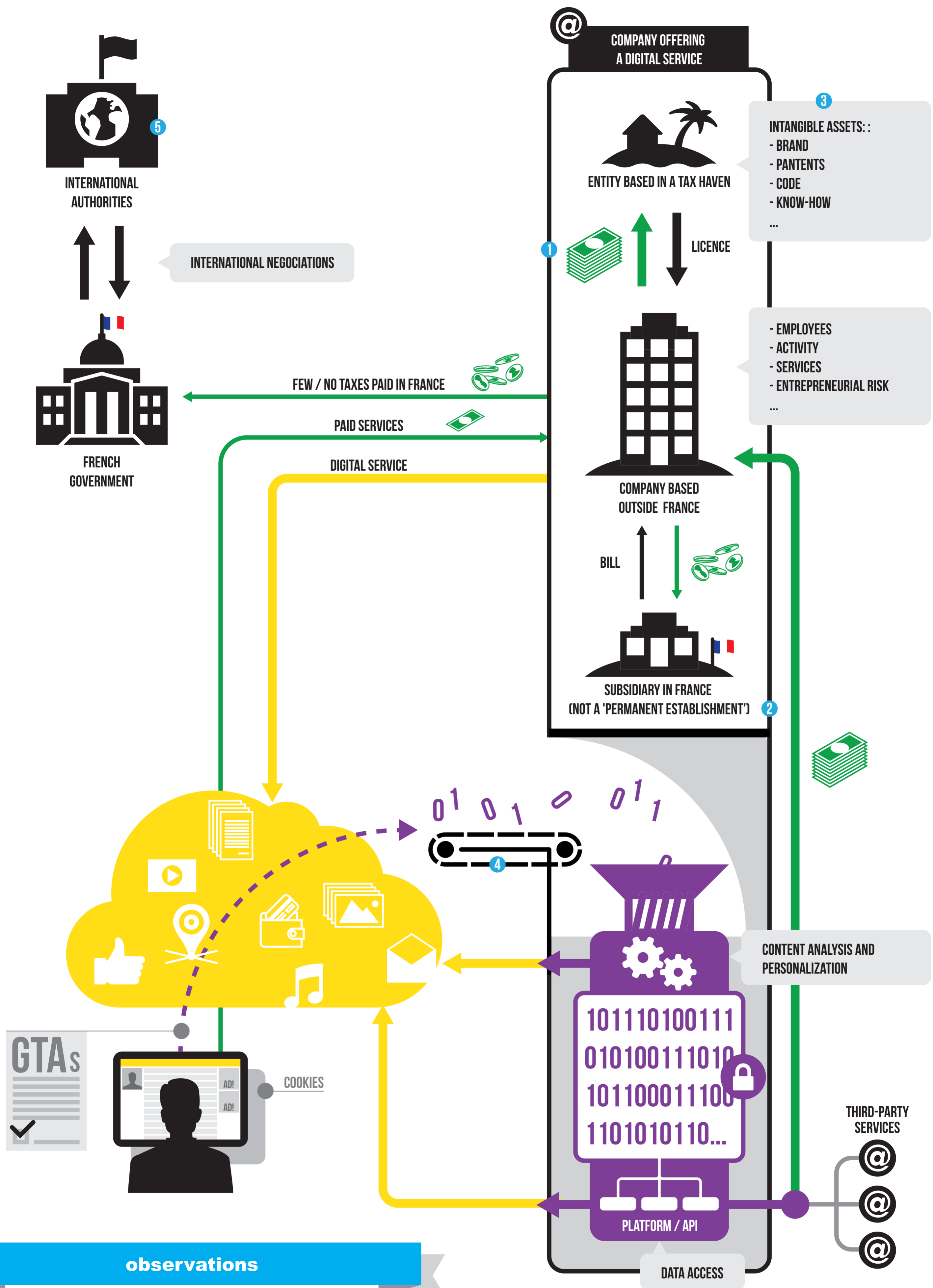


AGGRESSIVE TAX OPTIMIZATION OF NON-COOPERATIVE MULTINATIONALS

synthesis



observations

- 1 MULTATIONALS WITH AGGRESSIVE FISCAL OPTIMIZATION
- 2 OBSOLETE NOTION
- 3 DIFFICULT TO QUANTIFY REAL VALUE
- 4 DATA SUPPLIED BY THE USERS ARE AN INPUT TO THE PRODUCTION LINE
- 5 INTERNATIONAL DECISION IS ESSENTIAL BUT WILL TAKE AT LEAST 10 YEARS

- DATA FLOW
- SERVICE PROVIDED
- CASH FLOWS